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Propel, UPSB sign MoU

They plan to secure infrastructure maintenance works from universities

KUALA LUMPUR: Projek Penyelenggaraan Lebuhraya Bhd (Propel) and Uniutama Property Sdn Bhd (UPSB) have signed a memorandum of understanding (MoU) to collaborate in securing infrastructure maintenance works from Universiti Utara Malaysia (UUM) as well as other public institutions of higher learning (PIHL) and private higher education institutions (PHEI).

According to Propel managing director Wan Azman Wan Salleh, the collaboration is synergistic as it allows both parties to join forces and enter into bigger-scale contracts, especially in the PIHL and PHEI markets.

"We are targeting to double our revenue by 2015 and a collaboration with UPSB provides an avenue for us to explore more opportunities within a niche market.

"In addition to the collaboration, we are also looking for partnerships and acquisitions with other similar companies to further grow our businesses and operations," Wan Azman said.

UPSB general manager Mohammad Zakaria

said: "The outlook is bright and for us, the immediate task will be to share expertise and enhance our deliveries at UUM by providing the necessary infrastructure maintenance works.

"With emphasis given to human capital development and continuous training, both parties will be able to provide an experienced workforce to support the ever-changing high technology-based skills required by the clients," he added.

As for long-term collaborations, Wan Azman said both companies will explore new areas such as green technology, namely, green building and facilities and utilising green products with an aim to enhance its Integrated Facilities Management services.

Propel, UEM Group Bhd's wholly owned subsidiary, is a seasoned infrastructure maintenance specialist.

UPSB, meanwhile, is a subsidiary of UUM which is involved in cleaning, landscaping and hygienic solutions services.



Wan Azman: 'We are targeting to double our revenue by 2015.'