IRB confident of surpassing RM130b tax collection target

KUCHING: The Inland Revenue Board (IRB) is confident of achieving the tax collection exceeding the target of RM130 billion set by the government this year, based on the current economic situation.

Its Chief Executive Officer (CEO) Tan Sri Dr Mohd Shukor Mahfar said that compared to the overall total tax collection of RM129.9 billion for 2012, there was a possible increase of RM5 billion for this year.

"From past experience, the overall total tax collection would be revised from time to time, and we are expecting the overall total collection to be more than RM130 billion," he revealed in an interview after presenting a motivation talk at the Universiti Utara Malaysia's (UUM) Excellent Organisational Management Seminar at Pullman Hotel here, yesterday. Mohd Shukor pointed out that the increased in overall total tax collection each year showed public awareness on the importance of paying taxes in the country had also increased.

"In the previous years, about 30 per cent of tax payers failing to pay their taxes, but now, the percentage have decreased to 20 per cent and this will eventually be decreased further through education," he said.

He said IRB was trying to educate the tax payers that paying taxes was not a financial burden for them as this would help to generate income for the country for their own benefit. Also present during the interview was Sarawak Economic Development Corporation Chairman Datuk Haji Talib Zulpilip.