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EGYPT

Demos just spell economic ruin

REFERRING to the demonstrations in the Middle East, it is important to be careful of who we follow.

Former Egyptian president Mohamed Morsi did not have time to prove his leadership. In Islam, we learn that it is never good to be at one extreme. Yes, some demonstrations may lead to progress, but recurring protests will be devastating for any country.

The day former president Hosni Mubarak stepped down was critical for the progress of Egypt. It sparked the beginning of democracy in an authoritarian country.

It was a day that inspired hope for Egyptians oppressed by economic limitations, but what happens when demonstrating becomes a habit?

With this habit now entrenched in the Egyptian character, we can see the negative impact on the economy:

THE number of investors in Egypt will diminish;



The unrest in Egypt has affected its economy.

THE Egyptian pound will plummet and the price of imports will skyrocket;

THE income from tourism will disappear; and,

THE stock markets will fall.

We need to learn from Egypt's mistakes. It is important to refrain from regular demonstrations. Bersih and Blackout 505 should never be repetitive feats.

Malaysia has a strongly structured political system, in which change can be produced. If most Malaysians want change, then they just have to wait for the next general election.

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